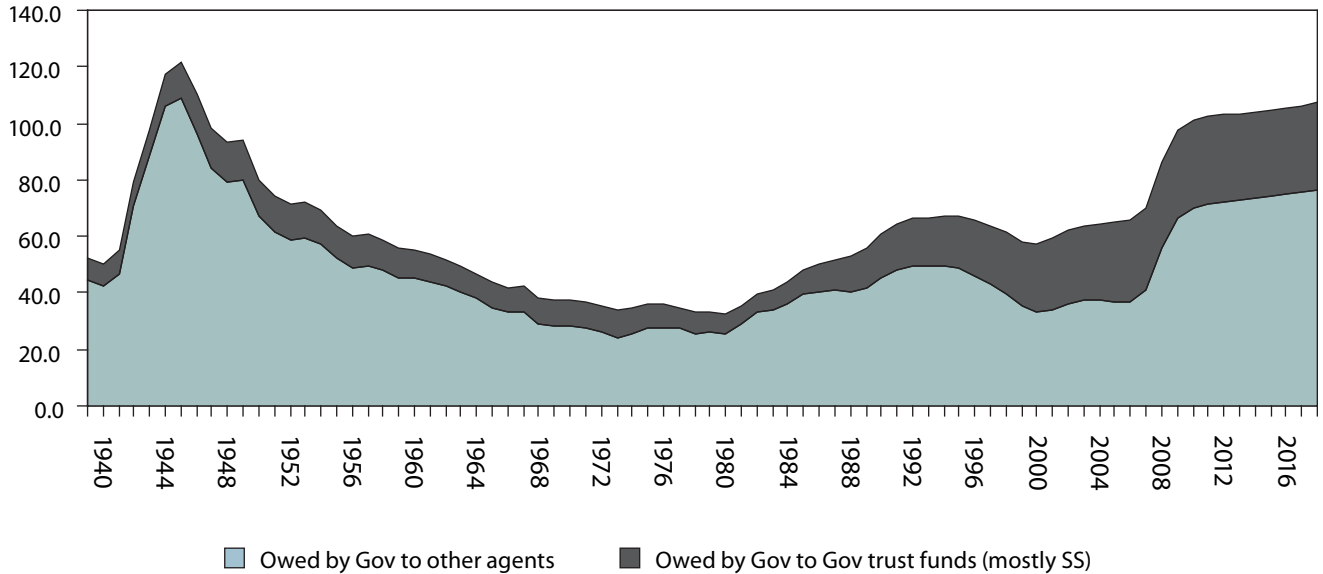


## Gross Federal Debt as % GDP 1940-2019



Sources: US Budget Historical Tables

Project on Defense Alternatives